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The Globe and Mail

Published Tuesday, Oct. 08 2013, 9:39 AM EDT

Last updated Wednesday, Oct. 09 2013, 9:59 AM EDT

M Partners analyst Brendon Abrams upgraded **Mainstreet Equity Corp.** to "buy" from "hold," noting that the company has significantly underperformed the broader real estate sector of late.

Since July 10, the stock has fallen about 12 per cent, compared to only a 3.5 per cent decline in the BMO Equal Weight REIT index.

That has made the stock's valuation more attractive, and Mr. Abrams believes it's among the real estate companies best positioned for share price appreciation moving forward for three reasons: its ability to generate organic net operating income growth, its exposure to strong performing Western Canadian markets, and its ability to grow without issuing equity.

Target: Mr. Abrams maintained a price target of \$35.50 (Canadian). The average target is \$35.21.